



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Statement of Activities

MARCH 2023

	MARCH 2023				YTD 2023				Comments
	Act	Budget	Var. \$	Var. %	Act	Budget	Var. \$	Var. %	
<i>No. of Claims</i>	3,443	3,392	51	2%	9,996	9,772	224	2%	
Gross Billings	8,538,202	8,377,873	160,329	2%	24,980,084	24,136,884	843,200	3%	
Billing Adjustments	(4,691,742)	(4,603,641)	(88,101)	2%	(13,726,556)	(13,263,218)	(463,338)	3%	
Estimated Bad Debts	(2,225,812)	(2,072,604)	(153,207)	7%	(6,362,663)	(5,970,124)	(392,539)	7%	
Net Service Revenue	1,620,649	1,701,627	(80,979)	-5%	4,890,864	4,903,542	(12,677)	0%	
Property Tax Revenue	1,628,199	1,627,540	659	0%	4,922,116	4,882,620	39,496	1%	
Other Revenue	11,313	66,699	(55,386)	-83%	37,222	193,932	(156,709)	-81%	
Total Net Revenue	3,260,160	3,396,866	(136,706)	-4%	9,850,203	9,980,093	(129,890)	-1%	
Salaries - Administration	(235,179)	(244,396)	9,217	-4%	(708,179)	(670,050)	(38,130)	6%	
Salaries - Regular	(997,090)	(948,917)	(48,173)	5%	(2,892,784)	(2,803,603)	(89,181)	3%	
Salaries - Ot/Events/Oot	(306,581)	(228,084)	(78,497)	34%	(915,649)	(722,750)	(192,898)	27%	
Commissioner Fees	(1,650)	(3,000)	1,350	-45%	(3,450)	(9,000)	5,550	-62%	
Salaries - PTO	(124,253)	(104,470)	(19,783)	19%	(280,824)	(282,176)	1,351	0%	
Employee Benefits-Other Paid Leave	(7,721)	(4,001)	(3,720)	93%	(13,746)	(12,003)	(1,743)	15%	
Employee Benefits-Insurance	(282,477)	(250,895)	(31,582)	13%	(794,720)	(752,685)	(42,035)	6%	
Employee Benefits-Pension	(158,158)	(167,025)	8,867	-5%	(472,318)	(474,207)	1,889	0%	
Employee Benefits-Other	(3,193)	(4,250)	1,057	-25%	(9,993)	(12,750)	2,757	-22%	
Payroll Taxes - Fica/Med.	(127,822)	(121,260)	(6,562)	5%	(367,618)	(342,011)	(25,608)	7%	
Payroll Taxes - Suta	(4,938)	(2,262)	(2,676)	118%	(5,198)	(45,039)	39,841	-88%	
Workmans Comp Insurance	(45,357)	(51,944)	6,587	-13%	(149,244)	(155,831)	6,587	-4%	
Wage Expenses	(2,294,418)	(2,130,503)	(163,915)	8%	(6,613,725)	(6,282,105)	(331,620)	5%	
Maintenance	(34,591)	(32,849)	(1,742)	5%	(107,353)	(99,307)	(8,046)	8%	
Supplies-Operations	(70,747)	(83,876)	13,129	-16%	(272,637)	(240,964)	(31,673)	13%	
Vehicle Related Expenses	(93,215)	(130,920)	37,705	-29%	(302,426)	(385,612)	83,186	-22%	
Uniforms	(10,554)	(5,432)	(5,122)	94%	(37,339)	(31,296)	(6,043)	19%	
Utilities	(11,667)	(12,968)	1,302	-10%	(33,936)	(38,904)	4,968	-13%	
Occupancy	(9,000)	(9,000)	-	0%	(27,000)	(27,000)	(0)	0%	
Other Direct Expenses	-	(275)	275	-100%	-	(825)	825	-100%	
Direct Expenses	(229,773)	(275,320)	45,547	-17%	(780,691)	(823,908)	43,217	-5%	
Contracted Service	(164,193)	(145,193)	(19,000)	13%	(414,059)	(420,427)	6,368	-2%	
Marketing & Public Relationship	(5,782)	(3,849)	(1,933)	50%	(10,540)	(12,547)	2,007	-16%	
Employee Expense	(73,633)	(10,487)	(63,145)	602%	(97,550)	(49,921)	(47,629)	95%	
Supplies & Equipment	(11,187)	(24,664)	13,477	-55%	(41,014)	(67,692)	26,678	-39%	
Insurance	(61,492)	(68,260)	6,768	-10%	(186,464)	(204,781)	18,317	-9%	
Legal Expenses	(26,500)	(18,000)	(8,500)	47%	(54,275)	(54,000)	(275)	1%	
Appraisal District	(10,185)	(12,108)	1,923	-16%	(34,393)	(36,325)	1,932	-5%	
Tax Assessor Collection Fee	-	-	-	-	(62,972)	(66,000)	3,028	-5%	
Commissioner Expenses	(748)	-	(748)	-	(748)	(6,475)	5,727	-88%	
Notice Fee	-	-	-	-	-	(1,250)	1,250	-100%	
Travel	(5,457)	(28,660)	23,203	-81%	(9,100)	(34,400)	25,300	-74%	
Interest Expense	(104,810)	(108,556)	3,746	-3%	(314,293)	(325,667)	11,374	-3%	
Others	(12,245)	(11,422)	(823)	7%	(37,606)	(35,216)	(2,390)	7%	
General & Admin Expenses	(476,233)	(431,199)	(45,034)	10%	(1,263,015)	(1,314,701)	51,686	-4%	
Total Expenses	(3,000,424)	(2,837,022)	(163,402)	6%	(8,667,431)	(8,420,714)	(236,717)	3%	
Depreciation & Other Expenses	(226,312)	(233,321)	7,009	-3%	(657,531)	(699,962)	42,431	-6%	
Asset Disposition Gain/Loss	-	-	-	-	-	-	-	-	
Gain/Loss On Investments	70,079	-	70,079	-	179,553	-	179,553	-	
Retained Earnings	103,603	325,623	(222,020)	-68%	714,794	859,417	(144,623)	-17%	
EBITDA (before interests expenses)	434,625	667,399	(232,774)	-35%	1,686,618	1,865,046	(178,428)	-11%	



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Statement of Financial Position

March 31, 2023

	Actual	2021	2020	2019
Assets				
Cash	239,075	9,054,551	17,873,197	8,321,223
Investment	17,547,735	7,052,658	8,683,252	8,636,558
Prepaid Expenses	1,781,556	1,246,795	-	
Accounts Receivable - Patients Accounts	8,750,778	4,229,014	-	
Accounts Receivable - Property Tax	1,382,068	11,842,781	17,014,974	14,545,883
Accounts Receivable - Others	0	51,531	3,818	8,060
Inventory	550,444	453,320	-	
Fixed Assets	66,940,577	53,773,065	9,290,855	7,569,583
Accumulated Depreciation	(7,455,693)	(5,471,163)	(4,304,520)	(3,418,892)
Total Assets	89,736,538	82,232,552	48,561,576	35,662,415
Liabilities				
Accounts Payable	(1,157,073)	(3,635,962)	(201,918)	(11,568)
Accrued Interest Payable	(75,404)	(294,273)	(6,857)	(11,685)
Other Current Liability	(1,968,055)	(2,213,400)	-	(49,994)
Short Term Debt	(742,269)	(3,341,420)	(705,728)	(200,105)
Long Term Debt	(55,436,534)	(39,891,852)	(8,733,272)	(939,000)
Other Long Term Liability	-		-	(215,824)
Deferred Inflows of Property Tax	(14,621,773)	(18,672,106)	(18,101,430)	(17,833,091)
Total Liabilities	(74,001,108)	(68,049,013)	(27,749,205)	(19,261,267)
Equities				
Net investment in Capital Assets	(3,968,845)	(6,328,118)	(3,978,586)	(2,745,768)
Fund Unrestricted	(11,766,585)	(7,855,421)	(16,833,785)	(13,655,380)
Total Equities	(15,735,430)	(14,183,539)	(20,812,371)	(16,401,148)
Total Liabilities & Equities	(89,736,538)	(82,232,552)	(48,561,576)	(35,662,415)



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Cash Flow Statement

for the Month Ended March 31, 2023

<u>Operating Activities</u>	
Net Income	103,503
Add: Depreciation / amortization	226,312
Changes in current assets & current liabilities	
Accounts Receivable - Patients Accounts	(68,370)
Accounts Receivable - Property Tax	407,065
Accounts Receivable - Others	(66,240)
Inventory	-
Prepaid Expenses	126,169
Accounts Payable	(4,910,809)
Accrued Interest Payable	38,683
Other Current Liability	(414,430)
Deferred Inflows of Property Tax	(1,624,641)
Net changes in current assets & current liabilities	(6,512,574)
Cash flow from operations	(6,182,759)
<u>Investing Activities</u>	
Change in investments	1,281,431
Capital expenditures	(267,095)
Cash flow from investing activities	1,014,336
<u>Financing Activities</u>	
Payment on loan	(108,050)
Cash flow from financing activities	(108,050)
Net change in cash flow	(5,276,473)
Beginning cash balance	5,515,547
Ending cash balance	239,075



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Debt Statement

March 31, 2023

Bank	Loan Purpose	Loan Interest Rate	Loan Amount	Principal Paid	Loan Balance	FY23		FY23 Total		2023 Paid		2023 Total		2023		2023 Total	
						Principal Due	Interest Due	Principal Due	Interest Due	Principal	Interest	Remaining Principal Due	Remaining Interest Due	Principal Due	Interest Due	Remaining Principal Due	Remaining Interest Due
Trustmark	Construction of station 513	2.710%	1,616,138	1,202,232	413,906	217,269	12,843	230,112	107,946	7,110	115,056	109,323	5,733	115,056			
Amegy	Stuebner Airline Property	1.580%	8,500,000	1,025,000	7,475,000	525,000	118,105	643,105	1,145,000	59,053	59,053	525,000	59,052	584,052			
Amegy / Zion	Phase I Construction	2.420%	20,000,000	2,265,000	17,735,000	1,145,000	443,042	1,588,042	1,145,000	228,448	1,373,448	-	214,594	214,594			
Region	Ambulances Purchase	1.360%	14,500,000	3,070,000	11,430,000	1,545,000	165,954	1,710,954	1,545,000	88,230	1,633,230	-	77,724	77,724			
Signature	Phase II Construction	2.379%	11,700,000	655,000	11,045,000	655,000	270,552	925,552	655,000	139,172	794,172	-	131,380	131,380			
ZMFU II/Zion	Real Estate Improvement	3.230%	8,500,000	420,000	8,080,000	420,000	292,171	712,171	420,000	161,679	581,679	-	130,492	130,492			
Total			64,816,138	8,637,232	56,178,906	4,507,269	1,302,667	5,809,936	3,872,946	683,692	4,556,638	634,323	618,975	1,253,298			

2023 Debt Payment Schedule by Due Date

Bank	Loan Purpose	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	FY 2023
Trustmark	Construction of station 513			107,946						109,323				217,269
Amegy	Stuebner Airline Property			7,110						5,733				12,843
Amegy / Zion	Phase I Construction			1,145,000	59,053						525,000			1,145,000
Region	Ambulances Purchase			228,448						214,594				443,042
Signature	Phase II Construction			88,230						77,724				165,954
ZMFU II/Zion	Real Estate Improvement			655,000						131,380				655,000
Total				4,497,585	59,053					669,246	584,053			5,809,936

As some of loan payments are due on the first day of the month, the same payments are therefore computed one month in advance in Debt Statement to meet the due date.

HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Investment Report

Prepared for the reporting period ("Period") from

3/1/2023 to 3/31/2023

Investment Pools	Rate	Beginning Value for Period		Interest Earned for Period	Deposits or (Withdrawals)	Ending Value for Period	
		Book	N.A.V.			Book	N.A.V.
TexPool - Operations	4.6108%	\$ 16,414,618	1.00000	\$ 62,866	\$ (650,000)	\$ 15,827,483	1.00000
TexPool - Capital Imp	4.6108%	\$ 1,516,517	1.00000	4,576	(471,510)	1,049,583	1.00000
TexPool - Loan Restricted Reserve	4.6108%	\$ 663,448	1.00000	2,598	-	666,046	1.00000
	4.6108%	\$ 18,594,582		\$ 70,040	\$ (1,121,510)	\$ 17,543,113	

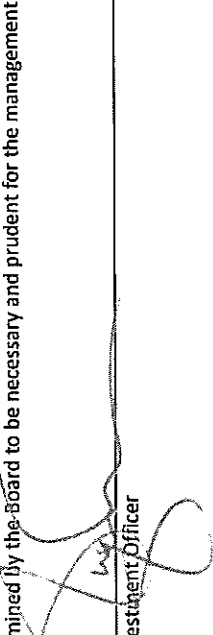
Compliance Statement.

The investments (reported on above) for the Period are in compliance with the investment strategy expressed in the District's Investment Policy.

Review.

This report and the District's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of District funds.

Signature:



 Investment Officer

