



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Statement of Activities

JULY 2023

	JULY 2023				YTD 2023			
	Act	Budget	Var. \$	Var. %	Act	Budget	Var. \$	Var. %
Gross Billings	9,395,808	8,636,983	758,825	9%	60,721,041	57,704,099	3,016,942	5%
Billing Adjustments	(7,597,387)	(4,746,022)	(2,851,365)	60%	(38,096,389)	(31,708,403)	(6,387,986)	20%
Estimated Bad Debts	-	(2,136,993)	2,136,993	-100%	(10,869,395)	(14,274,389)	3,404,994	-24%
Net Service Revenue	1,798,421	1,753,968	44,453	3%	11,755,257	11,721,308	33,949	0%
Property Tax Revenue	1,622,770	1,627,540	(4,770)	0%	11,351,041	11,392,779	(41,738)	0%
Other Revenue	9,963	66,699	(56,735)	-85%	296,455	456,616	(160,162)	-35%
Total Net Revenue	3,431,154	3,448,206	(17,052)	0%	23,402,752	23,570,703	(167,951)	-1%
Salaries - Administration	(236,031)	(242,248)	6,217	-3%	(1,659,772)	(1,633,877)	(25,895)	2%
Salaries - Regular	(1,002,784)	(956,835)	(45,948)	5%	(6,716,125)	(6,604,916)	(111,209)	2%
Salaries - Ot/Events/Oot	(324,882)	(228,084)	(96,798)	42%	(2,232,220)	(1,682,689)	(549,530)	33%
Commissioner Fees	-	(3,000)	3,000	-100%	(3,450)	(21,000)	17,550	-84%
Salaries - PTO	(105,880)	(114,917)	9,037	-8%	(688,811)	(683,541)	(5,270)	1%
Employee Benefits-Other Paid Leave	(1,201)	(4,001)	2,800	-70%	(20,481)	(28,007)	7,526	-27%
Employee Benefits-Insurance	(267,851)	(250,895)	(16,956)	7%	(1,854,661)	(1,756,266)	(98,395)	6%
Employee Benefits-Pension	(167,735)	(162,485)	(5,250)	3%	(1,223,545)	(1,120,705)	(102,840)	9%
Employee Benefits-Other	(3,559)	(4,250)	691	-16%	(24,190)	(29,750)	5,560	-19%
Payroll Taxes - Fica/Med.	(127,274)	(117,757)	(9,517)	8%	(862,753)	(809,859)	(52,894)	7%
Payroll Taxes - Suta	(174)	-	(174)	-	(33,400)	(45,360)	11,960	-26%
Workmans Comp Insurance	(51,944)	(51,944)	-	0%	(357,019)	(363,606)	6,587	-2%
Wage Expenses	(2,289,315)	(2,136,417)	(152,898)	7%	(15,676,426)	(14,779,577)	(896,850)	6%
Maintenance	(36,345)	(31,692)	(4,652)	15%	(282,721)	(230,026)	(52,695)	23%
Supplies-Operations	(55,526)	(86,649)	31,123	-36%	(623,915)	(577,065)	(46,850)	8%
Vehicle Related Expenses	(136,747)	(140,920)	4,173	-3%	(776,163)	(929,479)	153,316	-16%
Uniforms	(2,462)	(10,432)	7,970	-76%	(54,169)	(73,024)	18,855	-26%
Utilities	(14,095)	(16,143)	2,048	-13%	(83,852)	(97,126)	13,274	-14%
Occupancy	(9,000)	(9,000)	-	0%	(63,000)	(63,000)	(0)	0%
Other Direct Expenses	-	(5,275)	5,275	-100%	(4,233)	(11,925)	7,692	-65%
Direct Expenses	(254,175)	(300,111)	45,936	-15%	(1,888,053)	(1,981,646)	93,593	-5%
Contracted Service	(167,364)	(155,313)	(12,051)	8%	(1,074,657)	(1,007,246)	(67,411)	7%
Marketing & Public Relationship	(10,337)	(6,849)	(3,488)	51%	(40,964)	(49,843)	8,878	-18%
Employee Expense	(4,198)	(9,255)	5,057	-55%	(130,127)	(95,172)	(34,955)	37%
Supplies & Equipment	(17,369)	(21,264)	3,895	-18%	(117,830)	(156,648)	38,819	-25%
Insurance	(63,569)	(68,260)	4,692	-7%	(431,990)	(477,822)	45,832	-10%
Legal Expenses	(58,108)	(18,000)	(40,108)	223%	(175,017)	(126,000)	(49,017)	39%
Appraisal District	(12,000)	(12,108)	108	-1%	(80,865)	(84,758)	3,893	-5%
Tax Assessor Collection Fee	(1,148)	(800)	(348)	44%	(64,121)	(66,800)	2,679	-4%
Commissioner Expenses	-	-	-	-	(748)	(6,475)	5,727	-88%
Notice Fee	-	(1,250)	1,250	-100%	-	(3,750)	3,750	-100%
Travel	(3,343)	(8,510)	5,167	-61%	(36,231)	(57,395)	21,164	-37%
Interest Expense	(105,132)	(108,556)	3,423	-3%	(733,650)	(759,889)	26,239	-3%
Others	(13,491)	(14,063)	573	-4%	(97,659)	(87,745)	(9,914)	11%
General & Admin Expenses	(456,059)	(424,228)	(31,830)	8%	(2,983,860)	(2,979,544)	(4,315)	0%
Total Expenses	(2,999,549)	(2,860,756)	(138,793)	5%	(20,548,339)	(19,740,767)	(807,572)	4%
Depreciation & Other Expenses	(226,312)	(233,321)	7,009	-3%	(1,548,177)	(1,633,244)	85,067	-5%
Asset Disposition Gain/Loss	-	-	-	-	-	-	-	-
Gain/Loss On Investments	56,866	-	56,866	-	424,388	-	424,388	-
Retained Earnings	262,160	354,130	(91,970)	-26%	1,730,624	2,196,692	(466,068)	-21%
EBITDA (before interests expenses)	593,604	696,006	(102,403)	-15%	4,012,451	4,589,826	(577,374)	-13%



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Statement of Financial Position

JULY 2023

	Actual	2021	2020	2019
Assets				
Cash	283,394	9,054,551	17,873,197	8,321,223
Investment	12,572,150	7,052,658	8,683,252	8,636,558
Prepaid Expenses	579,377	1,246,795	-	-
Accounts Receivable - Patients Accounts	9,921,906	4,229,014	-	-
Accounts Receivable - Property Tax	942,378	11,842,781	17,014,974	14,545,883
Accounts Receivable - Others	129,136	51,531	3,818	8,060
Inventory	550,444	453,320	-	-
Fixed Assets	67,146,803	53,773,065	9,290,855	7,569,583
Accumulated Depreciation	(8,346,340)	(5,471,163)	(4,304,520)	(3,418,892)
Total Assets	83,779,248	82,232,552	48,561,576	35,662,415
Liabilities				
Accounts Payable	(601,087)	(3,635,962)	(201,918)	(11,568)
Accrued Interest Payable	(362,990)	(294,273)	(6,857)	(11,685)
Other Current Liability	(1,761,901)	(2,213,400)	-	(49,994)
Short Term Debt	(742,269)	(3,341,420)	(705,728)	(200,105)
Long Term Debt	(55,436,534)	(39,891,852)	(8,733,272)	(939,000)
Other Long Term Liability	-	-	-	(215,824)
Deferred Inflows of Property Tax	(8,123,207)	(18,672,106)	(18,101,430)	(17,833,091)
Total Liabilities	(67,027,988)	(68,049,013)	(27,749,205)	(19,261,267)
Equities				
Net investment in Capital Assets	(3,075,999)	(6,328,118)	(3,978,586)	(2,745,768)
Fund Unrestricted	(13,675,261)	(7,855,421)	(16,833,785)	(13,655,380)
Total Equities	(16,751,260)	(14,183,539)	(20,812,371)	(16,401,148)
Total Liabilities & Equities	(83,779,248)	(82,232,552)	(48,561,576)	(35,662,415)



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE
Cash Flow Statement
for the Month Ended July 31, 2023

<u>Operating Activities</u>	
Net Income	262,160
Add: Depreciation / amortization	226,312
Changes in current assets & current liabilities	
Accounts Receivable - Patients Accounts	(717,988)
Accounts Receivable - Property Tax	84,699
Accounts Receivable - Others	-
Inventory	-
Prepaid Expenses	893,302
Accounts Payable	494,708
Accrued Interest Payable	(26,639)
Other Current Liability	(548,119)
Deferred Inflows of Property Tax	(1,624,641)
Net changes in current assets & current liabilities	(1,444,679)
Cash flow from operations	(956,207)
<u>Investing Activities</u>	
Change in investments	995,634
Capital expenditures	-
Cash flow from investing activities	995,634
<u>Financing Activities</u>	
Payment on loan	-
Cash flow from financing activities	-
Net change in cash flow	39,427
Beginning cash balance	243,967
Ending cash balance	283,394



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Debt Statement

JULY 2023

Bank	Loan Purpose	Loan Interest Rate	Loan Amount	Principal Paid	Loan Balance	FY23 Principal Due	FY23 Interest Due	FY23 Total Due	2023 Principal Paid	2023 Interest Paid	2023 Total Paid	2023 Remaining Principal Due	2023 Remaining Interest Due	2023 Total Remaining Due
Trustmark	Construction of station 513	2.710%	1,616,138	1,202,336	413,802	217,269	12,843	230,112	107,946	7,110	115,056	109,323	5,733	115,056
Amegy	Stuebner Airline Property	1.580%	8,500,000	1,025,000	7,475,000	525,000	118,105	643,105	1,145,000	59,053	59,053	525,000	59,052	584,052
Amegy / Zion	Phase I Construction	2.420%	20,000,000	2,265,000	17,735,000	1,145,000	443,042	1,588,042	1,145,000	228,448	1,373,448	-	214,594	214,594
Region	Ambulances Purchase	1.360%	14,500,000	3,070,000	11,430,000	1,545,000	165,954	1,710,954	1,545,000	88,230	1,633,230	-	77,724	77,724
Signature	Phase II Construction	2.379%	11,700,000	655,000	11,045,000	655,000	270,552	925,552	655,000	139,172	794,172	-	131,380	131,380
ZMFU II/Zion	Real Estate Improvement	3.230%	8,500,000	420,000	8,080,000	420,000	292,171	712,171	420,000	161,679	581,679	-	130,492	130,492
Total			64,816,138	8,637,336	56,178,802	4,507,269	1,302,667	5,809,936	3,872,946	683,692	4,556,638	634,323	618,975	1,253,298

2023 Debt Payment Schedule by Due Date

Bank	Loan Purpose	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	FY 2023
Trustmark	Construction of station 513			107,946						109,323				217,269
Amegy	Stuebner Airline Property			7,110						5,733				12,843
Amegy / Zion	Phase I Construction			1,145,000	59,053						525,000			525,000
Region	Ambulances Purchase			228,448						214,594				118,105
Signature	Phase II Construction			1,545,000										1,145,000
ZMFU II/Zion	Real Estate Improvement			88,230						77,724				443,042
				655,000						131,380				1,545,000
				139,172						131,380				165,954
				420,000						130,492				655,000
				161,679						669,246				270,552
Total				4,497,585	59,053					130,492	584,053			292,171
														5,809,936

As some of loan payments are due on the first day of the month, the same payments are therefore computed one month in advance in Debt Statement to meet the due date.



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Investment Report

Prepared for the reporting period ("Period") from

7/1/2023 to 7/31/2023

Investment Pools	Rate	Beginning Value for Period		Interest Earned for Period	Deposits or (Withdrawals)	Ending Value for Period		
		Book	N.A.V.			Book	N.A.V.	Market
TexPool - Operations	5.1238%	\$ 12,299,120	1.00000	\$ 51,377	\$ (1,050,000)	\$ 11,300,498	1.000000	\$ 11,300,498
TexPool - Capital Imp	5.1238%	589,759	1.00000	2,561	(2,500)	589,820	1.000000	589,820
TexPool - Loan Restricted Reserve	5.1238%	674,304	1.00000	2,934	-	677,239	1.000000	677,239
	5.1238%	\$ 13,563,184	1.00000	\$ 56,873	\$ (1,052,500)	\$ 12,567,557	1.00	\$ 12,567,557

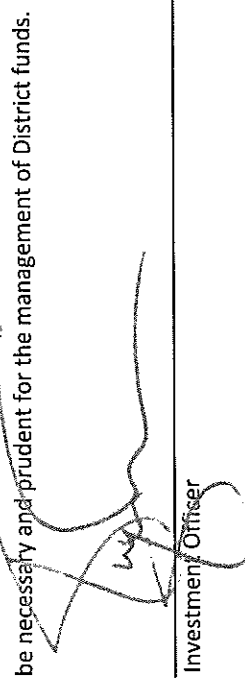
Compliance Statement.

The investments (reported on above) for the Period are in compliance with the investment strategy expressed in the District's Investment Policy.

Review.

This report and the District's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of District funds.

Signature:



Investment Officer

