



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Statement of Activities

JUNE 2023

	JUNE 2023				YTD 2023			
	Act	Budget	Var. \$	Var. %	Act	Budget	Var. \$	Var. %
Gross Billings	8,917,771	8,358,370	559,400	7%	51,325,233	49,067,117	2,258,116	5%
Billing Adjustments	(7,196,101)	(4,592,925)	(2,603,176)	57%	(30,499,001)	(26,962,381)	(3,536,621)	13%
Estimated Bad Debts	-	(2,067,758)	2,067,758	-100%	(10,869,395)	(12,137,396)	1,268,001	-10%
Net Service Revenue	1,721,670	1,697,688	23,982	1%	9,956,836	9,967,340	(10,504)	0%
Property Tax Revenue	1,628,956	1,627,540	1,416	0%	9,728,270	9,765,239	(36,969)	0%
Other Revenue	97,051	64,644	32,407	50%	286,491	389,918	(103,426)	-27%
Total Net Revenue	3,447,677	3,389,872	57,805	2%	19,971,698	20,122,497	(150,899)	-1%
Salaries - Administration	(248,545)	(240,670)	(7,874)	3%	(1,423,741)	(1,391,629)	(32,112)	2%
Salaries - Regular	(954,495)	(934,369)	(20,127)	2%	(5,713,342)	(5,648,080)	(65,261)	1%
Salaries - Ot/Events/Oot	(312,068)	(282,886)	(29,182)	10%	(1,907,338)	(1,454,605)	(452,732)	31%
Commissioner Fees	-	(3,000)	3,000	-100%	(3,450)	(18,000)	14,550	-81%
Salaries - PTO	(106,302)	(80,880)	(25,422)	31%	(582,931)	(568,625)	(14,307)	3%
Employee Benefits-Other Paid Leave	(1,446)	(4,001)	2,555	-64%	(19,279)	(24,006)	4,727	-20%
Employee Benefits-Insurance	(257,372)	(250,895)	(6,476)	3%	(1,586,810)	(1,505,371)	(81,439)	5%
Employee Benefits-Pension	(169,888)	(162,515)	(7,373)	5%	(1,055,810)	(958,220)	(97,590)	10%
Employee Benefits-Other	(3,559)	(4,250)	691	-16%	(20,630)	(25,500)	4,870	-19%
Payroll Taxes - Fica/Med.	(122,264)	(117,518)	(4,746)	4%	(735,479)	(692,102)	(43,377)	6%
Payroll Taxes - Suta	(174)	-	(174)	-	(33,227)	(45,360)	12,133	-27%
Workmans Comp Insurance	(51,944)	(51,944)	-	0%	(305,076)	(311,663)	6,587	-2%
Wage Expenses	(2,228,055)	(2,132,928)	(95,127)	4%	(13,387,112)	(12,643,160)	(743,951)	6%
Maintenance	(50,952)	(30,932)	(20,020)	65%	(246,376)	(198,334)	(48,042)	24%
Supplies-Operations	(113,686)	(83,668)	(30,018)	36%	(568,389)	(490,416)	(77,973)	16%
Vehicle Related Expenses	(109,868)	(133,204)	23,336	-18%	(639,416)	(788,559)	149,144	-19%
Uniforms	(6,238)	(10,432)	4,194	-40%	(51,707)	(62,592)	10,885	-17%
Utilities	(13,923)	(16,143)	2,220	-14%	(69,757)	(80,983)	11,226	-14%
Occupancy	(9,000)	(9,000)	-	0%	(54,000)	(54,000)	(0)	0%
Other Direct Expenses	(3,238)	(5,275)	2,037	-39%	(4,233)	(6,650)	2,417	-36%
Direct Expenses	(306,905)	(288,664)	(18,251)	6%	(1,633,877)	(1,681,635)	47,657	-3%
Contracted Service	(181,333)	(146,796)	(34,538)	24%	(907,294)	(851,933)	(55,360)	6%
Marketing & Public Relationship	(7,138)	(3,849)	(3,289)	85%	(30,627)	(42,994)	12,366	-29%
Employee Expense	(5,545)	(9,262)	3,717	-40%	(125,930)	(85,918)	(40,012)	47%
Supplies & Equipment	(26,495)	(24,664)	(1,831)	7%	(100,460)	(135,384)	34,924	-26%
Insurance	(61,404)	(68,260)	6,857	-10%	(368,422)	(409,562)	41,140	-10%
Legal Expenses	(26,681)	(18,000)	(8,681)	48%	(116,908)	(108,000)	(8,908)	8%
Appraisal District	(11,491)	(12,108)	618	-5%	(68,865)	(72,650)	3,785	-5%
Tax Assessor Collection Fee	-	-	-	-	(62,972)	(66,000)	3,028	-5%
Commissioner Expenses	-	-	-	-	(748)	(6,475)	5,727	-88%
Notice Fee	-	-	-	-	-	(2,500)	2,500	-100%
Travel	(12,492)	(6,075)	(6,417)	106%	(32,888)	(48,885)	15,997	-33%
Interest Expense	(104,742)	(108,556)	3,814	-4%	(628,518)	(651,334)	22,816	-4%
Others	(18,915)	(11,422)	(7,493)	66%	(84,168)	(73,682)	(10,486)	14%
General & Admin Expenses	(456,236)	(408,992)	(47,244)	12%	(2,627,801)	(2,555,316)	(72,515)	-1%
Total Expenses	(2,991,196)	(2,830,574)	(160,622)	6%	(17,548,790)	(16,880,011)	(668,779)	4%
Depreciation & Other Expenses	(219,011)	(233,321)	14,309	-6%	(1,321,865)	(1,399,924)	78,058	-6%
Asset Disposition Gain/Loss	-	-	-	-	-	-	-	-
Gain/Loss On Investments	59,272	-	59,272	-	367,522	-	367,522	-
Retained Earnings	296,741	325,977	(29,236)	-9%	1,468,465	1,842,562	(374,098)	-20%
EBITDA (before Interests expenses)	620,494	667,863	(47,359)	-7%	3,418,848	3,893,819	(474,972)	-12%



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Statement of Financial Position

JUNE 2023

	Actual	2021	2020	2019
Assets				
Cash	243,967	9,054,551	17,873,197	8,321,223
Investment	13,567,784	7,052,658	8,683,252	8,636,558
Prepaid Expenses	1,472,679	1,246,795	-	-
Accounts Receivable - Patients Accounts	9,203,918	4,229,014	-	-
Accounts Receivable - Property Tax	1,027,076	11,842,781	17,014,974	14,545,883
Accounts Receivable - Others	129,136	51,531	3,818	8,060
Inventory	550,444	453,320	-	-
Fixed Assets	67,146,803	53,773,065	9,290,855	7,569,583
Accumulated Depreciation	(8,120,028)	(5,471,163)	(4,304,520)	(3,418,892)
Total Assets	85,221,780	82,232,552	48,561,576	35,662,415
Liabilities				
Accounts Payable	(106,379)	(3,635,962)	(201,918)	(11,568)
Accrued Interest Payable	(389,629)	(294,273)	(6,857)	(11,685)
Other Current Liability	(2,310,020)	(2,213,400)	-	(49,994)
Short Term Debt	(742,269)	(3,341,420)	(705,728)	(200,105)
Long Term Debt	(55,436,534)	(39,891,852)	(8,733,272)	(939,000)
Other Long Term Liability	-	-	-	(215,824)
Deferred Inflows of Property Tax	(9,747,849)	(18,672,106)	(18,101,430)	(17,833,091)
Total Liabilities	(68,732,679)	(68,049,013)	(27,749,205)	(19,261,267)
Equities				
Net investment in Capital Assets	(3,304,810)	(6,328,118)	(3,978,586)	(2,745,768)
Fund Unrestricted	(13,184,290)	(7,855,421)	(16,833,785)	(13,655,380)
Total Equities	(16,489,100)	(14,183,539)	(20,812,371)	(16,401,148)
Total Liabilities & Equities	(85,221,780)	(82,232,552)	(48,561,576)	(35,662,415)



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Cash Flow Statement

for the Month Ended June 30, 2023

<u>Operating Activities</u>	
Net Income	296,741
Add: Depreciation / amortization	219,011
Changes in current assets & current liabilities	
Accounts Receivable - Patients Accounts	(161,347)
Accounts Receivable - Property Tax	96,516
Accounts Receivable - Others	(63,699)
Inventory	-
Prepaid Expenses	210,101
Accounts Payable	(188,993)
Accrued Interest Payable	104,742
Other Current Liability	(290,378)
Deferred Inflows of Property Tax	(1,624,641)
Net changes in current assets & current liabilities	(1,917,699)
Cash flow from operations	(1,401,947)
<u>Investing Activities</u>	
Change in investments	1,091,928
Capital expenditures	(2,500)
Cash flow from investing activities	1,089,428
<u>Financing Activities</u>	
Payment on loan	-
Cash flow from financing activities	-
Net change in cash flow	(312,519)
Beginning cash balance	556,486
Ending cash balance	243,967



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Cash Flow Statement

for the year to date ended June 30, 2023

<u>Operating Activities</u>	
Net Income	1,468,465
Add: Depreciation / amortization	1,321,865
Changes in current assets & current liabilities	
Accounts Receivable - Patients Accounts	(1,086,813)
Accounts Receivable - Property Tax	11,883,714
Other Current Assets	(260,730)
Inventory	-
Prepaid Expenses	(176,276)
Accounts Payable	(1,222,887)
Accrued Interest Payable	(55,138)
Other Current Liability	174,077
Deferred Inflows of Property Tax	(9,594,444)
Net changes in current assets & current liabilities	(338,498)
Cash flow from operations	2,451,832
<u>Investing Activities</u>	
Change in investments	(3,421,355)
Capital expenditures	(1,703,052)
Cash flow from investing activities	(5,124,407)
<u>Financing Activities</u>	
Payment on loan	(3,873,050)
Cash flow from financing activities	(3,873,050)
Net change in cash flow	(6,545,625)
Beginning cash balance	6,789,592
Ending cash balance	243,967



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Debt Statement

JUNE 2023

Bank	Loan Purpose	Loan Interest Rate	Loan Amount	Principal Paid	Loan Balance	FY23 Principal Due	FY23 Interest Due	FY23 Total Due	2023 Paid Principal	2023 Paid Interest	2023 Paid Total	2023 Remaining Principal Due	2023 Remaining Interest Due	2023 Total Remaining Due
Trustmark	Construction of station 513	2.710%	1,616,138	1,202,336	413,802	217,269	12,843	230,112	107,946	7,110	115,056	109,323	5,733	115,056
Amegy	Stuebner Airline Property	1.580%	8,500,000	1,025,000	7,475,000	525,000	118,105	643,105	1,145,000	59,053	59,053	525,000	59,052	584,052
Amegy / Zion	Phase I Construction	2.420%	20,000,000	2,265,000	17,735,000	1,145,000	443,042	1,588,042	1,545,000	228,448	1,373,448	-	214,594	214,594
Region	Ambulances Purchase	1.360%	14,500,000	3,070,000	11,430,000	1,545,000	165,954	1,710,954	1,545,000	88,230	1,633,230	-	77,724	77,724
Signature	Phase II Construction	2.379%	11,700,000	655,000	11,045,000	655,000	270,552	925,552	655,000	139,172	794,172	-	131,380	131,380
ZMFU II/Zion	Real Estate Improvement	3.230%	8,500,000	420,000	8,080,000	420,000	292,171	712,171	420,000	161,679	581,679	-	130,492	130,492
Total			64,816,138	8,637,336	56,178,802	4,507,269	1,302,667	5,809,936	3,872,946	683,692	4,556,638	634,323	618,975	1,253,298

2023 Debt Payment Schedule by Due Date

Bank	Loan Purpose	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	FY 2022
Trustmark	Construction of station 513			107,946						109,323				217,269
Amegy	Stuebner Airline Property			7,110						5,733				12,843
Amegy / Zion	Phase I Construction				59,053						525,000			525,000
Region	Ambulances Purchase										59,053			118,105
Signature	Phase II Construction													1,145,000
ZMFU II/Zion	Real Estate Improvement													1,445,000
Total				4,497,585	59,053					669,246	584,053			5,809,936

As some of loan payments are due on the first day of the month, the same payments are therefore computed one month in advance in Debt Statement to meet the due date.



HARRIS COUNTY ESD 11 MOBILE HEALTHCARE

Investment Report

Prepared for the reporting period ("Period") from 6/1/2023 to 6/30/2023

Investment Pools	Rate	Beginning Value for Period		Market	Interest Earned for Period	Deposits or (Withdrawals)	Ending Value for Period		
		Book	N.A.V.				Book	N.A.V.	Market
TexPool - Operations	5.0035%	\$ 13,395,071	1.00000	\$ 13,395,071	\$ 54,049	\$ (1,150,000)	\$ 12,299,120	1.000000	\$ 12,299,120
TexPool - Capital Imp	5.0035%	\$ 588,518	1.00000	\$ 588,518	2,441	(1,200)	589,759	1.000000	589,759
TexPool - Loan Restricted Reserve	5.0035%	\$ 671,515	1.00000	\$ 671,515	2,790	-	674,304	1.000000	674,304
	5.0035%	\$ 14,655,104		\$ 14,655,104	\$ 59,279	\$ (1,151,200)	\$ 13,563,184		\$ 13,563,184

Compliance Statement. The investments (reported on above) for the Period are in compliance with the investment strategy expressed in the District's Investment Policy.

Review. This report and the District's Investment Policy are submitted to the Board for its review and to make any changes thereto as determined by the Board to be necessary and prudent for the management of District funds.

Signature: _____
Investment Officer